



Lift Higher through Legacy

Presented by

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The Methodist Foundation for Arkansas is to create and administer permanent charitable endowment funds to strengthen and expand Methodist ministries in Arkansas.

Planning a Legacy

A. Things to know:

1. Our goal today is to inspire you to take your next step.
2. There is no _____ to plan your estate.

Estate planning is not just for the _____.

3. Estate planning is more than a will. It cares for _____ your property and your person.
4. Planning your estate includes:
 1. Advanced Healthcare Directive (_____)
 2. _____
 3. _____
 4. _____ of Children
 5. Will or Trust
 6. Funeral Plans

B. Share with your family. Tell them what's in this information and where it is located in your home.

1. **DO NOT STORE IT IN A SAFE DEPOSIT BOX.**
2. Use this as a prompt to gather important information to share with your family and attorney.

Naming Your Power of Attorney and Executor

1. The same person may serve as both.
2. The difference between the two is _____ or _____...

Power of Attorney...in life...

Healthcare

1. Trusted person
2. If you are incapacitated
3. Major _____ decisions
4. _____
5. _____

Property

1. Trusted person
2. Can be _____
3. Manage your _____
4. Authorizes during _____ only
5. Pay for your care
6. Gifts to family/ _____
7. Option – fund _____

Executor...in death...

1. AR – Personal Representative
2. List and protect _____
3. Open probate process (*if necessary*)
4. Pay debts and _____
5. _____ estate
6. _____ estate

Advanced Care Directive - Your Living Will

1. Your Last _____
2. Nutrition/Hydration
3. Medication
4. _____
5. Heroic Measures
6. In Arkansas - Advance Care Directive

Advanced Care Directive – Three Forms

In Arkansas

Three Forms

1. Advance Care Plan
2. Appointment of Healthcare Agent
3. Acceptance of Surrogate Section

Pop Quiz!

What percentage of U.S. adults have estate planning documents such as a will or living trust?

*According to a 2022 national survey,
only ____ of U.S. adults currently have estate planning documents such as a will or living trust!*

Will You Listen to This...

What are the top reasons why people do not have a will?

- *I haven't gotten around to it.*
- *I don't have enough assets to leave to anyone.*
- *I don't know how.*
- *It's too expensive to set it up.*
- *I don't have anyone to leave my assets to.*
- *It takes too long to set it up.*

Will or Trust?

Both are documents that coordinate who shall receive your assets upon your death and can appoint legal guardians for minor children. Many factors will contribute to deciding which is better for you.

Factors to consider with your attorney include:

1. Number of _____ you own
2. Amount of your _____
3. Want to avoid _____
4. Estate taxes
5. Stipulations on _____

Before Seeing an Attorney...

1. Establish your executor or personal _____.
2. Consult with your guardians if minor dependents are involved.
Make a list!
 1. Everyone for whom you are _____
 2. Everyone you would like to _____ in your will
 3. Top _____ **in addition to church**
 4. All of your _____
 5. All of your _____
3. **Complete your documents.**
4. Consider Your _____
 1. Determine who will receive _____
 2. Match names with _____
 3. Talk with your pastor to explore the _____ of your legacy gift
 4. Does your church have a _____ policy?
 5. Is there an existing _____ you could support?
 6. For what ministries would you want to _____ your gift?
How can you think broadly about this ministry?

Bequests and Legacy Giving Other Sources

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

Final Tithe

Tithe means *tenth* in Hebrew

All tithes from the land, whether the seed from the ground or the fruit from the tree, are the Lord's; they are holy to the Lord.

-Leviticus 27:30

Why tithe your estate?

1. It's biblical!
2. Modeling faithfulness
3. Funding ministry outside of your church's operating budget...leaving a legacy

Crafting an Ethical Will:

A. Passing on your wisdom and experience to the next generation

In Genesis 49, Jacob shares his last words with each of his sons. He speaks of their relationship and recalls what they have shared in common.

1. What values and life lessons do you want to pass on to the next generation?
2. What lessons, blessings, joys, hopes for the future, and memories do you want to be remembered?
3. Don't wait! This can be shared in your lifetime!

B. Planning Your Funeral Service - *Another Part of Your Legacy*

Elements to consider:

1. _____
2. _____
3. Special scripture or music
4. _____
5. _____
6. Burial instructions

Visit a funeral home

1. _____
2. _____
3. Not considered an asset in determining an individual's eligibility for Medicaid assistance in the event of their placement in a skilled care nursing facility.

Who Knows?

1. Make sure someone knows _____ your will is located:
2. Children
3. Parents
4. Your Church
5. DO NOT PLACE FUNERAL INSTRUCTIONS IN A SAFE DEPOSIT BOX.
6. Provide a copy of your funeral instructions to your family and your pastor.

Who Else Can Help?

1. Arkansas Baptist Foundation
2. Arkansas Community Foundation
3. The Methodist Foundation for Arkansas
4. 51% Giving Policy
5. Philander Smith College, Shorter College, Camp Aldersgate, Methodist Family Health, Heifer International, Arkansas Food Bank

About The Methodist Foundation for Arkansas

1. Non-profit chartered in 1963 to assist Arkansas Methodist churches, individuals, and institutions
2. Manage over \$200 million in assets
3. Sixth largest of 51 United Methodist Foundations
4. Over 800 accounts (individual and local church combined)
5. 167 United Methodist churches and institutions are investors
6. Over \$2.5 million returned to Arkansas churches for ministries in their local church and community.
7. 19th largest non-profit organization in Arkansas based on assets*

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**APPOINTMENT OF HEALTHCARE AGENT
(Arkansas)**

I, _____ give my agent named below permission to make healthcare decisions for me if I cannot make decisions for myself, including any healthcare decision that I could have made for myself if able. If my agent is unavailable or is unable or unwilling to serve, the alternate named below will take the agent's place.

Agent:

Alternate:

Name

Name

Address

Address

City State Zip Code

City State Zip Code

() _____
Area Code Home Phone Number

() _____
Area Code Home Phone Number

() _____
Area Code Work Phone Number

() _____
Area Code Work Phone Number

() _____
Area Code Mobile Phone Number

() _____
Area Code Mobile Phone Number

Patient's name (please print or type) Date

Signature of patient (must be at least 18 or emancipated minor)

To be legally valid, **either** block A **or** block B must be properly completed and signed.

Block A Witnesses (2 witnesses required)

1. I am a competent adult who is not named above.
I witnessed the patient's signature on this form.

Signature of witness number 1

2. I am a competent adult who is not named above. I am not related to the patient by blood, marriage, or adoption and I would not be entitled to any portion of the patient's estate upon his or her death under any existing will or codicil or by operation of law. I witnessed the patient's signature on this form.

Signature of witness number 2

Block B Notarization

STATE OF ARKANSAS
COUNTY OF _____

I am a Notary Public in and for the State and County named above. The person who signed this instrument is personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is shown above as the "patient." The patient personally appeared before me and signed above or acknowledged the signature above as his or her own. I declare under penalty of perjury that the patient appears to be of sound mind and under no duress, fraud, or undue influence.

My commission expires: _____

Signature of Notary Public

ETHICAL WILLS TEMPLATE

Writing Legacy Letters to Your Family

(Non-Legal, Non-Financial)

By Beth LaMie

Sections of an Ethical Will

1. Opening
2. Your History - Past & Present
3. Personal Values & Beliefs
4. Life Lessons & Achievements
5. Hopes for the Future
6. Conclusion

Content of an Ethical Will

1. Thoughts from the Past
 - a. Personal History
 - b. Family Stories
 - c. Lessons Learned or Regrets
2. Thoughts from the Present
 - a. Values & Beliefs
 - b. Expressions of Love & Gratitude
 - c. Forgiveness
3. Thoughts for the Future
 - a. Hopes for You & Your Loved Ones
 - b. Requests
 - c. Advice

Basic Writing Guidelines

1. Brainstorming – write down several ideas
2. Rough Draft – get your thoughts down on paper
3. Revisions – make the story flow
4. Editing – fine-tune the story
5. Publishing – print or write a copy of your story